

**Summary of Cash Subvention to Hong Kong Triathlon Association Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2022**

	HKD	HKD
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses		2,063,411.00
(ii) Subvention for Office Expenses		484,800.00
(iii) Subvention for Programme Expenses, breakdown into:		
International Events Held outside Hong Kong	214,480.00	
National/Junior Squad Training Programme	232,739.00	
Regional Squad Training Programme	537,555.00	
Development Training Programmes	379,580.00	
School Sports Programme	120,542.00	
Local Competitions	1,342,141.00	
Community Sports Club Projects	79,550.00	
Official Training Programme	21,387.00	
Meetings/Conference	21,110.00	
Youth Sports Exchange Programme	-	
Others (please specify)	-	
Programme Expenses sub-total		<u>2,949,084.00</u>
Total original cash subvention		5,497,295.00 (a)
Add: Additional subvention from LCSD		
Personnel Expenses		-
Office Expense		-
Programme Expense		
International Events Held outside Hong Kong	-	
National/Junior Squad Training Programme	-	
Regional Squad Training Programme	-	
Development Training Programmes	-	
School Sports Programme	-	
Local Competitions	-	
Community Sports Club Projects	-	
Official Training Programme	-	
Meetings/Conference	-	
Youth Sports Exchange Programme	-	
Others (please specify)	-	
Programme Expenses sub-total		<u>-</u>
		-
		(b)
Less: Subvention netted off for 2021-22 ²		
Personnel Expenses		-
Office Expense		-
Programme Expense		
International Events Held outside Hong Kong	-	
National/Junior Squad Training Programme	99,535.00	
Regional Squad Training Programme	129,640.00	
Development Training Programmes	14,582.00	
School Sports Programme	25,502.00	
Local Competitions	892,141.00	
Community Sports Club Projects	-	
Official Training Programme	21,387.00	
Meetings/Conference	21,110.00	
Youth Sports Exchange Programme	-	
Others (please specify)	-	
Programme Expenses sub-total		<u>1,203,897.00</u>
		1,203,897.00
		(c)
Total cash subvention from LCSD for the year		4,293,398.00 (d)=(a)+(b)-(c)
Expenditure³		
Personnel		1,367,769.29
Office Expense		608,211.40
Programme Expense		<u>653,622.83</u>
Total expenditure incurred for the year 2021-22		2,629,603.52 (e)
Surplus/(Deficiency) of subvention over expenditure		1,663,794.48 (f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee		195,436.93
(ii) Bank interest generated from LCSD Subvention and Reserve Fund		108.02
(iii) Sponsorship / Donation		-
(iv) Contribution from the Association		-
(v) Other Resources-Sales of uniforms		24,000.00
		<u>219,544.95</u> (g)
Total Surplus/(Deficiency) of income over expenditure		1,883,339.43 (h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement

² This refers to the amount of subvention allocated for 2021-22 which is subsequently netted off by the LCSD within the same financial year 2021-22 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2021-22 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund
Please provide the amounts with 2 places of decimal.