

Summary of Cash Subvention to Triathlon Association of Hong Kong China Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2024

	HKD	HKD	
Cash subvention from LCSD			
Original cash subvention allocated at the beginning of the financial year ¹			
(i) Subvention for Personnel Expenses		3,070,099.00	
(ii) Subvention for Office Expenses		516,800.00	
(iii) Subvention for Programme Expenses, breakdown into:			
International Events Held outside Hong Kong	0.00		
National/Junior Squad Training Programme	174,356.00		
Regional Squad Training Programme	903,152.00		
Development Training Programmes	463,425.50		
School Sports Programme	125,324.00		
Local Competitions	1,872,314.00		
Community Sports Club Projects	32,010.00		
Official Training Programme	32,643.00		
Meetings/Conference	22,441.00		
Youth Sports Exchange Programme	0.00		
Others (please specify)	0.00		
Programme Expenses sub-total		3,625,665.50	
Total original cash subvention		7,212,564.50	(a)
Add: Additional subvention from LCSD			
Personnel Expenses		0.00	
Office Expense		998.00	
Programme Expense			
International Events Held outside Hong Kong	0.00		
National/Junior Squad Training Programme	4,928.00		
Regional Squad Training Programme	24,580.00		
Development Training Programmes	14,644.00		
School Sports Programme	9,698.00		
Local Competitions	19,297.00		
Community Sports Club Projects	1,650.00		
Official Training Programme	572.00		
Meetings/Conference	0.00		
Youth Sports Exchange Programme	0.00		
Others (please specify)	0.00		
Programme Expenses sub-total		75,369.00	
		76,367.00	(b)
Less: Subvention netted off for 2023-24²			
Personnel Expenses		0.00	
Office Expense		0.00	
Programme Expense			
International Events Held outside Hong Kong	0.00		
National/Junior Squad Training Programme	0.00		
Regional Squad Training Programme	0.00		
Development Training Programmes	(29,824.00)		
School Sports Programme	0.00		
Local Competitions	(111,576.00)		
Community Sports Club Projects	0.00		
Official Training Programme	0.00		
Meetings/Conference	0.00		
Youth Sports Exchange Programme	0.00		
Others (please specify)	0.00		
Programme Expenses sub-total		(141,400.00)	
		(141,400.00)	(c)
Total cash subvention from LCSD for the year		7,430,331.50	(d)=(a)+(b)-(c)
Expenditure³			
Personnel		1,684,263.29	
Office Expense		356,976.45	
Programme Expense		1,972,396.37	
Total expenditure incurred for the year 2023-24		4,013,636.11	(e)
Surplus/(Deficiency) of subvention over expenditure		3,416,695.39	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴			
(i) Entry fee / Admission fee		1,292,160.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund		19,606.07	
(iii) Sponsorship / Donation		0.00	
(iv) Contribution from the Association		0.00	
(v) Other Resources-Sales of uniforms		25,600.00	
		1,337,366.07	(g)
Total Surplus/(Deficiency) of income over expenditure		4,754,061.46	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement

² This refers to the amount of subvention allocated for 2023-24 which is subsequently netted off by the LCSD within the same financial year 2023-24 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2023-24 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources)

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund
Please provide the amounts with 2 places of decimal.